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Slacker music merger

The online radio service Slacker Radio has been acquired by live music streaming streaming service LiveXLive, the company announced today. Slacker, which has been around since 2007, has a radio station curated by DJs (something Dash Radio does better), customizable radio stations based on your taste (something Pandora does better) and at one point sold portable music players (something Apple did better). But you get a free subscription to it if you buy a Tesla Model S or an X, so that's nice. LiveXLive focuses – as the name might say – on live music streaming, but the company has yet to make a significant impact on the streaming market, despite streaming shows from Rihanna, Katy Perry, Radiohead, Chance The Rapper and Bruce Springsteen. The acquisition of Slacker Radio allows it to increase its uptime in addition to a night concert or festival stream, but it's not exactly easy to break into the music streaming market, although they are still somewhat busy. LiveXLive also has a talent department led by popular social media celebrity Amanda Cerny, which includes King Bach and controversial YouTube star Jake Paul, among others. Everyone's mission is to create short-form content for LiveXLive that could help the platform diversify its offerings beyond music. Acquiring an online streaming service is an ambitious move for a company that has yet to seize the mainstream and hasn't made a profit. Founded in 2015, the company lost \$14.2 million in the 2016 fiscal year on revenue of \$225,000. With just two years on its belt, LiveXLive calls itself one of the only premium streaming networks in the world dedicated to live music and music-related video content. The company produces live streams of events, including Rock in Rio, and recently broadcast selected shows from Outside Lands in San Francisco. Earlier this week, it acquired SNAP Interactive, which offers video-based social networking and dating apps. Slacker's merger with LiveXLive is overseen by Revolt Media co-founder Andy Schoun, who was just appointed president of LiveXLive Media. According to a press release, Schoun, who has previously advised the company, oversees all departments, including LiveXLive, social media business Wantickets, Slacker and Snap. Prior to launching The Rebellion with Sean Diddy Combs, Schoun was ticketmaster/live nation's digital director and director of artist services. The passion for live music has never been greater, and LiveXLive focuses on being a record label - globally - for live music knowledge, music-focused content and streaming music's biggest festivals and events, Schoun said. I walked into a radio station when I was 16, and it became who I am, not what I do: it is incredibly exciting that we will continue to have the opportunity to customize music streaming services and radio future on a leading platform like Slacker Radio. According to its SEC application, LiveXLive wants to create Slacker's radio stations, which coincide with a specific artist tour and festival event, using targeted alerts on users' phones to let them know. For example, the company said, LiveXLive or Slacker can use push geo positioning alerts on a user's mobile device, such as 'Looks like you're leaving the [ARTIST] concert [VENUE]. Listen to [ARTIST] AfterShow Radio now!' Slacker was also an attractive destination for LiveXLive because it signed licensing agreements with large and indie record stores. We intend to further develop these relationships as we continue to expand our content library and develop our consumer experience, the application said. Among the expansion possibilities, there is the ability to convert Slacker's more than 300 stations to video channels shared in LiveXLive apps. Slacker has been led by CEO Duncan Orrell-Jones since early 2014. It is unclear whether the acquisition will lead to personnel changes in the digital service; the representative did not immediately respond to requests for comment. Slacker Radio and LiveXLive have a shared commitment to take the digital music industry forward by leveraging high-tech technologies to create fan number one content and programming, Orrell-Jones said in a statement. Our mutual philosophy makes this acquisition a natural fit. We are excited to join forces with LiveXLive to expand slacker's capabilities to create a broader range of consumer experiences and leverage LiveXLive's reach and resources to drive business growth. UPDATE: This article has been updated with the corrected attribution of the offer and the confirmation of the terms of acquisition. Pandora competitor Slacker Radio has been sold to video streaming company LiveXMedia for \$50 million. Live XMedia's divisions include live music lifestyle video service LiveXLive and Wantickets and social media influencer business LiveXLive Influencers.The news comes five months after Slacker Radio was forced to lay off 25 percent of its global staff to focus on efficiency. Since launching liveXLive Media in 2015, liveXlive media has hosted music video content from festivals such as Rock in Rio, Outside Lands Music and Arts Festival and Hangout Music Festival, as well as original content, artist exclusivity and industry interviews. San Diego-based Slacker Radio offers both free and subscription-based access to licensed songs from three major music companies and various independents. It also provides programmed stations such as news, sports and speech from ABC News, ESPN and others. Slacker Radio and LiveXLive have a shared commitment to take the digital music industry forward by leveraging high-tech technologies to create fan-first content and programming. Andy Schoun, LiveXMediaLiveXLive Media said the acquisition will help it deliver world-class entertainment, and music content. Under the merger agreement, LiveXLive Media will acquire Slacker by merging a wholly owned company of LiveXLive Media LXL Music Acquisition Corp, and following the merger, Slacker will continue as a wholly owned subsidiary of LiveXLive Media.the total transaction price of \$50 million, consisting of cash and shares, is under adjustments. Slacker Radio CEO Duncan Orrell-Jones said: We are excited to join forces with LiveXLive to expand Slacker's capabilities to create a broader range of consumer experiences and leverage LiveXLive's reach and resources to drive business growth. Music business WorldwideNews United States LiveXMedia Slacker Radio streaming This article has several issues. Help improve it or discuss these issues on the discussion page. (Learn how and when to delete these sample messages) The tone or style of this article may not match the enaction-written tone used in Wikipedia. See Wikipedia's guide to writing better articles for suggestions. (July 2019) (Learn how and when to delete this sample message) This article contains content that is written like an ad. Help improve it by removing ad content and inappropriate external links, and by adding enactionbook content written from a neutral perspective. (July 2019) (Learn how and when to delete this sample message) (Learn how and when to delete this sample message) LiveXLiveTypeTernet radioUser InEnglishOwnerLiveXLiveKey peopleBrad Kindig (CTO)JURLiveXlive.comCommercialYesRegistrationOptional (Limited Plays), FreeLaunchedMarch 15, 2007 (as Slacker Radio)Current modeActive LiveXLive (pronounced Live by Live) is a music streaming platform that combines audio and (often live) video, available in the United States and Canada. Users can access the service online, through mobile apps on smartphones and OTT devices. It allows users to create and share custom music drives. LiveXLive lets users customize one of their programmed positions (for example, Today's Hits) or start with music like an artist or song, and customize it. At the moment, Slacker's powered LiveXLive has 420 expert curated music stations. LiveXLive's business model offers free, ad-supported usage and subscription levels that remove ads and offer additional features. In September 2017, LiveXLive acquired Slacker. [1] In April 2019, the Slacker app was rebranded as LiveXLive Powered by Slacker. [2] History The company was founded in 2004 by Celie Mibrand[3] and Dennis Mudd, who founded the company in March 2007. [4] [5] [6] Dennis was the former CEO of MusicMatch, acquired by Yahoo Music, which became known as Yahoo! Music Radio. In September 2007, the service[7] finalised its contract with four major record labels: Sony BMG Music Entertainment, EMI, Universal and Warner. It also announced contracts for thousands of indie record labels. [8] Slacker published 2008 Slacker Portable Player with 2GB, 4GB and 8GB capacity. On January 9, 2008, Slacker Portable Player received laptop magazine's best ces portable audio and video player, video player. On September 16, 2008, Slacker released a new portable player named Slacker G2. [11] Slacker consumer electronics, including the G2 Personal Radio Player, have since been discontinued due to the emphasis on smarthones and other mobile apps. [12] In April 2008, the company announced agreements with top music publishers, including EMI Music Publishing, Sony/ATV Music Publishing, Universal Music Publishing Group and Warner/Chappell Music. These agreements, signed before slacker portable player was launched (after retirement), allowed Portable Player users to listen to cached Internet radio stations and premium radio users to record songs for later playbacks. [13] Final Slacker logo before purchasing LiveXLive. On February 13, 2013, Slacker ended the original look and logo in favor of a new, streamlined design and simplified logo that is now colored orange (like the black, white and gold colors of the old logo). On December 14, 2014, the redesign and reboot included a new logo, a red, white and black color scheme, and a complete ui overhaul for all platforms. [14] LiveXLive acquired Slacker at the end of 2017 and merged Slacker into a streaming service and rebranded the service in April 2019 as Slacker's LiveXLive Powered. [2] In 2020, in the midst of the coronavirus pandemic, LiveXLive launched a partnership with American rapper Pitbull that would grant the platform exclusive rights to concerts, behind the scenes, videos and more from Pitbull to stream to LiveXLive premium subscribers. [15] Also in 2020, LiveXLive acquired podcast network PodcastOne. [16] Basic functions LiveXLive/Slacker offers traditional genre, specialty and artist stations pre-programmed by professional DJs, and also allows users to build entire stations for specific artists. Users can continue to develop any of these positions by evaluating favorite songs and banning artists or songs. LiveXLive/Slacker also allows subscribers to customize any drive to their taste by adjusting settings such as: more hits or more depth, more or less of their favorites, and more current or more classic material. Music could also be intertwined with music, sports and ABC News updates alongside DJ banter. LiveXLive also offers access to more than 40 live streamed music events a year, including Rock In Rio, Rolling Loud and iHeart Country. When a user enters the name of a particular band or artist, LiveXLive/Slacker immediately creates a drive based on the musician and similar artists in question. This feature allows users to find new artists similar to what they already like. Users can also create their own positions by feeding them to their artists. Other parts of the station automatically have similar tracks and Pre-programmed stations (holdays, music festivals and artists) are also available. In July 2010, Slacker added an ABC News station with the ability to include headline news in top-notch updates on any Slacker radio station. [17] Late summer ESPN channels were also added. Account types LiveXLive Basic Radio LiveXLive Radio Plus (\$3.99/month) LiveXLive Radio Premium (\$9.99/month) Listening to built-in stations Creating custom drives Bypassing 6 songs per hour on the station Ads every 5-7 songs Audio quality: 128kbit/s Ready-made listening made drive Create custom drives Unlimited overrides No ads Audio quality: 320kbit/s Listening to built-in drives Create custom drives Unlimited overrides No ads Audio quality: 320kbit/s Offline Listening Play on request LiveXLive available only via iTunes Mobile apps Using slacker mobile app works on iPhone, iPod touch, WebOS, Android, BlackBerry, Windows Mobile 6.x & Windows Phone 7.x/8.x smartphone environments and Windows 8.x/RT. Apps offer playback of 3G or WiFi connections. Mobile apps also have features such as station creation, recently played drives, fine-tuning options, artist biographies, photos, album art, reviews, station memories and lyrics (for LiveXLive Radio Plus or Premium subscribers). Slacker access is built into the Tesla Model S, X and 3 vehicle music app in the U.S., including an ad-free Slacker account for free. Community LiveXLive/Slacker has offered its listeners and all music fans the opportunity to connect via Twitter, Instagram and Facebook to promote music discovery. Twitter Twitter users can log in to LiveXLive/Slacker[18] and choose the option to warn their friends and followers automatically or manually about the following: Drive changes/repetition Favorite song Banned song Banned artist Facebook Facebook users can find LiveXLive on Facebook and become a fan to get music news and learn about new features, promotions and competitors. See also List of internet radio stations List of online music databases References ^ Singleton, Micah (September 15, 2017). LiveXLive acquires Slacker Radio for \$50 million... 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External links Official links Official links Retrieved from 2 7digital Group PlcTypePublic - LSE 7DIGIndustryB2B Music engineering servicesFoundedJanuary 2004Headquarters69 Wilson Street, London EC2A 2BB, London, UNITED KINGDOM Number of seatsArea served85 countries (July 2015)Key personnelPaul Langworthy (MANAGING DIRECTOR) Michael Juszkiewicz (CFO) Samantha Sawyer (CCO) Jon Hillbrant (CCO)[1] Serviceswhite label music solutions, API, music download shops, production, streaming music services, Radio services, coupon campaigns, loyalty programsSumphased employees70SubsidiariesEntertainment News, Unique The Production Company, Smooth Operations, Unique Interactive, Above The TitleWebsiteCorporate Site Advertising Age described 7digital in 2008 as a British download store. [2] In the 2010s, the New York Times called them a digital music company in Britain. [3] [4] In 2009, SSM purchased 50 % of 7digitalha. [5] In 2019, the company replaced its co-CEO Simon Cole[6]. [3] Overview 7digital Group Plc (AIM: 7DIG) is a publicly traded company that provides customers with access to music, tracking and reporting. Initially, their APVs were used by Guvera, Onkyo, Samsung, BlackBerry, HMV, musical.ly (now Tik Tok) & Techins. They later added a thriller, Soundtrack Your Brand, Global Eagle, Grandpad, Apex Rides and Fender and collaborated with them. 7digital Direct to Consumer (D2C) service was launched in 2005. 7digital is backed by balderton capital (formerly Benchmark Capital Europe), a technology venture capital firm. On 28 January 2008, 7digital raised £4.25 million in the Series B investor round and secured investments from various groups, including Sutton Place Manager. The investment was to be used to 7digital.com countries and the United States[8], as well as expanding the site offering to include downloadable video and computer games. [9] In September 2008, 7digital.com was the first company in Europe to DRM free MP3 download with all four major labels. [10] As of October 2008, 7digital employed 45 people in London and had more than 1.3 million registered customers. [11] On 3 August 2009, SSP acquired a 50 % stake in 7digital from its venture capital companies. [12] 2010-2019 In 2011, 7digital expanded at an office in Luxembourg and in early 2012 they expanded in the United States at an office in San Francisco, CA.[13] In October 2012, 7digital received \$10 million in financing from two new investors.[14] Dolby and Imagination Technologies. [15] SSF's shareholding previously decreased to less than 20 %[16], and following the transition of SSF to management, the retail restructuring experts Hilco are now holders of these shares. On 25 November 2013, UBC Media announced merger plans with 7digital through a reverse acquisition. [17] [18] The merger was completed in May 2014, forming 7digital Group Plc.[19] In 2017, the company entered into an operating relationship with MediaMarktSaturn, which it terminated in 2019 in exchange for a cash payment of EUR 4 million. The end of the partnership resulted in 7digitals needing to raise capital by the third quarter of 2019 in order to remain operational. As a result of these developments, the share price decreased by 63% on April 9, 2019 and at a loss on April 10, 2019. [20] Clients 7digitala agnostic platform is used to build products with any type of connected products. Customers include Samsung, Yahoo, Sirius, HMV, T-Mobile, Onkyo, Technics, Panasonic, iam+ and BBC. Musical.ly (May 2016)[21] eMusic: (January 2016)[22] Guvera: (July 2014)[23][24] Guvera announced on November 10, 2014 that it had launched its streaming service in India. [25] They were closed in May 2017. Onkyo: (June 2014)[26][27] Onkyo Music ceased operations on 6 October 2019. [28] Spanish Broadcasting System: (September 2014)[29] Panasonic: (November 2014)[30] They closed the service in 2019. [31] For Samsung: Music Hub version 1.0. [32] Replaced by numbers 2.0 and 3.0 depending on the area for which the handset was intended. Since the launch of Samsung Galaxy S3 devices in Europe[33] and North America, music hub has started including subscription streaming alongside its music download. 7digital preinstallation is also available on Samsung Galaxy S4. [34] BlackBerry: (initially in 2010, then on its OS 7 devices) later for BlackBerry 10 users. [35] [36] 2012: the service, which will be run under their new operating system (QNX)[37] SSM 7digital, is independent of its business after significant investments in 2012. Relunched in October 2013, HMVdigital.com is an à la carte download store available both online and on mobile devices and supported by a desktop and tray management app. 7digital provided all background technology, user account and billing systems for catalog management and Alongside. Mobile apps had a voice and image recognition feature that simplifies finding and buying music. 7digital enabled HMV to be launched simultaneously with five out of five plans for international enlargement in several regions. [38] Ubuntu One Music Store/Canonical 7digital partnered with Canonical Ltd to offer Ubuntu One Music Store to Ubuntu Ubuntu from Ubuntu 10.04. [39] On 2 April 2014, Canonical announced the closure of all Ubuntu One file services. [40] Spotify Spotify users from the UK, France, Norway, Finland, Spain, the Netherlands and Sweden were able to buy songs to download (if available) from 7dige. [41] This was done by right-clicking and selecting the Buy from link. However, during 2011, Spotify launched its own purchasing service, replacing 7dige. [42] Other In October 2014, it was announced that 7digital would work with will.i.am[43] with its new wearable smart device. In November 2014, 7digital partner Technics launched Technics Tracks, a new premium hi-resolution audio service. [44] 7digital.com in addition to its B2B digital music services business, 7digital provides music tracks directly to consumers in MQA, MP3 320, 256, M4A, 16-bit and 24-bit FLAC audio. [45] The 7digital mobile app is preinstalled on devices through partnerships with Acer,[46] HTC,[47] Samsung, BlackBerry, Pioneer,[48] HP, Dell and Sonos. 7digital's Indiestore was launched in early 2006 and enabled unsigned artists and independent record labels to set up their own digital music download shop for free. [49] Indiestore was discontinued in 2010. [50] 7digital directs independent artists to work with independent associations where they can give their music to several music retailers. [51] In December 2014, 7digital became the first music platform to adopt Meridian Audio's high-quality MQA format for streaming/downloading. [52] Geographical availability As of July 2015, 7digital operated in 82 countries. [53] On 19 May 2017, 7digital announced the sudden closure of its EU store. [54] After that, the service will still be accessible from 20 countries. See also HD Audio References ^ a b 7digital Group appoints Paul Langworthy to its Board of Directors as its new CEO. 18 July 2019. ^Small chones. Advertising age. 26 June 2008. ^ a b Apple reveals cloud music and storage service. In the New York Times. ^ Ben Sisario (May 29, 2012). Digital Notes: Samsung Music Hub takes almost all. Advertising age. in collaboration with another music company, 7digital ^ HMV takes a 50% stake in 7digital. 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